

HOPE

The grant funded HOPE VI project is programmed for \$29.5 million. The HOPE VI project will reconstruct the public housing units at Matthew Henson and revitalize the surrounding neighborhood. The project will establish a mixed-use, mixed-income development and will create incentives to attract additional investment to the area through public/private partnership.

2004-2009 CAPITAL IMPROVEMENT PROGRAM

HOPE
Capital Improvement Program Summary

Project Summary	2004-05	2005-06	2006-07	2007-08	2008-09	Total
HOPE VI	\$ 13,625,214	\$ 4,558,535	\$ 4,625,600	\$ 6,724,000	\$ -	\$ 29,533,349
Total	\$ 13,625,214	\$ 4,558,535	\$ 4,625,600	\$ 6,724,000	\$ -	\$ 29,533,349
Source of Funds						
<u>Operating Funds</u>						
Capital Grants	\$ 13,577,631	\$ 4,558,535	\$ 4,625,600	\$ 6,724,000	\$ -	\$ 29,485,766
<u>Bond Funds</u>						
2001 Bonds	\$ 47,583	\$ -	\$ -	\$ -	\$ -	\$ 47,583
Total Sources of Funds	\$ 13,625,214	\$ 4,558,535	\$ 4,625,600	\$ 6,724,000	\$ -	\$ 29,533,349

City of Phoenix, Arizona
2004-2009 Capital Improvement Program
HOPE

Project No.	Project Title	2004-05	2005-06	2006-07	2007-08	2008-09	Total
CM24100001	HOPE VI	Function: Hope VI				District: 8	
Day-to-day operations and necessary support services to operate and maintain the HOPE VI administrative office function.							
Design		578,800	576,600	596,600	-	-	1,752,000
Project Total		\$578,800	\$576,600	\$596,600	-	-	\$1,752,000
Hope VI Grant		578,800	576,600	596,600	-	-	1,752,000
Funding Total		\$578,800	\$576,600	\$596,600	-	-	\$1,752,000
CM24100002	HOPE VI-DEVELOPMENT	Function: Hope VI				District: 8	
Reconstruct the Matthew Henson public housing units and revitalize the surrounding neighborhood by establishing a mixed-use, mixed-income development and creating incentives for public/private partnerships.							
Estimated full-year ongoing operating costs: \$154,356							
Construction		12,042,000	3,453,000	3,529,000	6,224,000	-	25,248,000
Project Total		\$12,042,000	\$3,453,000	\$3,529,000	\$6,224,000	-	\$25,248,000
Hope VI Grant		12,042,000	3,453,000	3,529,000	6,224,000	-	25,248,000
Funding Total		\$12,042,000	\$3,453,000	\$3,529,000	\$6,224,000	-	\$25,248,000
CM24100003	HOPE VI-RELOCATION	Function: Hope VI				District: 8	
Relocate residents in order to proceed with the construction phases of the Matthew Henson project.							
Land Acquisition		95,409	121,292	-	-	-	216,701
Project Total		\$95,409	\$121,292	-	-	-	\$216,701
Hope VI Grant		95,409	121,292	-	-	-	216,701
Funding Total		\$95,409	\$121,292	-	-	-	\$216,701
CM24100004	HOPE VI-COMMUNITY AND SUPPORTIVE SERVICES STAFF	Function: Hope VI				District: 8	
Provide case management and supportive services to Matthew Henson residents throughout the duration of the HOPE VI project.							
Staff Time		861,422	407,643	500,000	500,000	-	2,269,065
Project Total		\$861,422	\$407,643	\$500,000	\$500,000	-	\$2,269,065
Hope VI Grant		861,422	407,643	500,000	500,000	-	2,269,065
Funding Total		\$861,422	\$407,643	\$500,000	\$500,000	-	\$2,269,065
EP62420810	HOPE VI PROJECT	Function: Hope VI				District: 8	
Provides assistance to the HOPE VI project with environmental investigations for asbestos, lead-based paint and soil contamination.							
Land Acquisition		47,583	-	-	-	-	47,583
Project Total		\$47,583	-	-	-	-	\$47,583
2001 Environmental Protection & Pollution Clean-up Bonds		47,583	-	-	-	-	47,583
Funding Total		\$47,583	-	-	-	-	\$47,583